



**DUNDEEWEALTH DECLARES
QUARTERLY FIRST PREFERENCE SHARES, SERIES 1 DIVIDEND**

FOR IMMEDIATE RELEASE

Toronto, November 7, 2008 – DundeeWealth Inc. (TSX: DW and DW.PR.A) announced today that its board of directors has approved the payment of a quarterly cash dividend of \$0.29688 per first preference share, series 1 payable on December 31, 2008 to shareholders of record on December 17, 2008.

The dividend is designated as an eligible dividend for the purposes of section 89 of the *Income Tax Act* (Canada).

DundeeWealth is a Canadian owned, independent wealth management company that oversees \$55.1 billion in assets under management and administration. It provides diversified wealth management and investment solutions including alternative and tax-advantaged products, capital markets and advisory services to financial advisors, institutions, corporations and foundations, and innovative wealth management through independent financial advisors across Canada. Its award winning investment brand, Dynamic Funds, managed by Goodman & Company, Investment Counsel Ltd., is also available outside of Canada through distribution platforms in Europe and the United States. DundeeWealth is listed on the Toronto Stock Exchange (TSX:DW).

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