



**DUNDEEWEALTH DECLARES
QUARTERLY DIVIDEND ON COMMON AND SPECIAL SHARES**

FOR IMMEDIATE RELEASE

Toronto, November 7, 2008 – DundeeWealth Inc. (DW - TSX) announced today that its board of directors has approved the payment of a quarterly cash dividend of \$0.02 per common and special share, payable on January 2, 2009, or as otherwise provided under the terms of any applicable escrow agreements, to shareholders of record on December 19, 2008.

The dividend is designated as an eligible dividend for the purposes of section 89 of the *Income Tax Act* (Canada).

DundeeWealth is a Canadian owned, independent wealth management company that oversees \$55.1 billion in assets under management and administration. It provides diversified wealth management and investment solutions including alternative and tax-advantaged products, capital markets and advisory services to financial advisors, institutions, corporations and foundations, and innovative wealth management through independent financial advisors across Canada. Its award winning investment brand, Dynamic Funds, managed by Goodman & Company, Investment Counsel Ltd., is also available outside of Canada through distribution platforms in Europe and the United States. DundeeWealth is listed on the Toronto Stock Exchange (TSX:DW).

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