



## DUNDEEWEALTH REPORTS OCTOBER 2008 ASSETS OF \$55.1 BILLION

### FOR IMMEDIATE RELEASE

**Toronto, November 4, 2008 – DundeeWealth Inc.** (DW – TSX) reported total revenue earning fiduciary assets at October 31, 2008 of \$55.1 billion.

#### **Assets Under Management and Administration**

*As at October 31, 2008*

(in millions of \$)

Total AUA and AUM, including Bank Deposits	55,140
<u>AUM Activity, excluding Bank Deposits:</u>	
AUM at beginning of period	29,107
Gross additions	481
Gross redemptions	687
Net redemptions	(206)
Change in market	(4,220)
	<u>24,681</u>
Dundee Securities managed accounts	1,528
October 31, 2008 AUM	<u>26,209</u>
<u>AUM Breakdown:</u>	
Mutual funds	18,481
Closed end funds	314
Structured investment solutions	269
High net worth accounts - Goodman Private Wealth	1,360
High net worth assets in other categories	(220)
High net worth accounts - Dundee Securities managed accounts	1,528
Third party institutional	4,477
	<u>26,209</u>
Dundee Bank of Canada, Bank Deposits	3,725
Assets under Administration	<u>25,206</u>

DundeeWealth is a Canadian owned, independent wealth management company that oversees \$55.1 billion in assets under management and administration. It provides diversified wealth management and investment solutions including alternative and tax-advantaged products, capital markets and advisory services to financial advisors, institutions, corporations and foundations, and innovative wealth management through independent financial advisors across Canada. Its award winning investment brand, Dynamic Funds, managed by Goodman & Company, Investment Counsel Ltd., is also available outside of Canada through distribution platforms in Europe and the United States. DundeeWealth is listed on the Toronto Stock Exchange (TSX:DW).

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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