



DUNDEEWEALTH REPORTS SEPTEMBER 2008 ASSETS OF \$58.9 BILLION

FOR IMMEDIATE RELEASE

Toronto, October 2, 2008 – DundeeWealth Inc. (DW – TSX) reported total revenue earning fiduciary assets at September 30, 2008 of \$58.9 billion.

Assets Under Management and Administration

As at September 30, 2008

(in millions of \$)

Assets Under Management (AUM)	30,799
Assets Under Administration (AUA)	28,061
Total AUM and AUA	58,860

AUM Activity:

AUM at beginning of period	33,395
Gross additions	556
Gross redemptions	377
Net additions	179
Change in market	(4,467)
	29,107
Dundee Securities managed accounts	1,692
September 30, 2008 AUM	30,799

AUM Breakdown:

Mutual funds	21,837
Closed end funds	396
Structured investment solutions	409
High net worth accounts - Goodman Private Wealth	1,573
High net worth assets in other categories	(320)
High net worth accounts - Dundee Securities managed accounts	1,692
Third party institutional	5,212
	30,799

DundeeWealth is a Canadian owned, independent wealth management company that oversees \$58.9 billion in assets under management and administration. It provides diversified wealth management and investment solutions including alternative and tax-advantaged products, capital markets and advisory services to financial advisors, institutions, corporations and foundations, and innovative wealth management through independent financial advisors across Canada. Its award winning investment brand, Dynamic Funds, managed by Goodman & Company, Investment Counsel Ltd., is also available outside of Canada through distribution platforms in Europe and the United States. DundeeWealth is listed on the Toronto Stock Exchange (TSX:DW).

FOR FURTHER INFORMATION PLEASE CONTACT:

Joanne Ferstman
Chief Financial Officer
DundeeWealth Inc.
(416) 365-5010

Robert Pattillo
Executive Vice President, Branding, Marketing
& Communications
DundeeWealth Inc.
(416) 365-6466